

August 2022: Inflation

* Required

1. Email *

Hi, responses are due first thing **FRIDAY, AUGUST 5 (9am)**

Thank you for agreeing to take part.

After hitting SUBMIT at the bottom, you will be sent a link you can use to add to and alter your responses until *Friday August 5* .

What's important are your additional comments, which will be published in full in The Conversation.

Many thanks.

Peter Martin
Economics Editor
The Conversation

Catherine de Fontenay
President, Central Council
Economic Society of Australia

2. Your first name *

3. Your surname *

Since the early 1990s Australia's consumer price inflation target has been 2-3%.

The rate is now 6.1%, and is officially forecast to climb to 7¾ per cent in the December quarter before falling.

4. **How high an inflation rate should Australia be prepared to tolerate?**

(Put differently, "what target should Australia adopt going forwards?")

Answer format: X.X%

5. **Confidence**

Please rate your confidence in your response on a scale of 1 to 5

Mark only one oval.

1 2 3 4 5

Not very confident Highly confident

- 6. The Reserve Bank has been lifting its cash rate in an attempt to bring the inflation rate down.

What other actions could authorities take to bring the inflation rate down?

Choose as many as needed from this list:

(THE LIST HAS BEEN SHUFFLED)

Check all that apply.

- Extend the temporary cut in fuel excise due to expire in September
- Boost childcare subsidies
- Reserve a portion of gas and other commodities for domestic use
- Wind back government spending
- Increase income taxes with revenue used to reduce cost of services
- Super profits tax on fossil fuel producers with revenue used to reduce cost of services
- Increase immigration
- Push for below-inflation wage rises in the Fair Work Commission
- No need, inflation will fall back to an acceptable level without the need for any government action to back up the RBA
- Other: _____

7. Comment

Please provide additional comments to explain your thinking. This will be published in full.

Many, many thanks. Responses are due soon, * Friday August 5, 9am*