2022-23 Conversation forecasting survey

Forecasts finalised June 29, 2023

		PRICES								RBA CASH RATE				RECESSION			JOBS		GROWTH									INVESTMENT			BUDGET		MARKETS				
		Australia CPI	Australia CPI	Australia CPI	Australia CPI	Wage price index	Wage price index	Sydney home prices	Melbourne home prices	RBA Cash rate	RBA Cash rate	RBA Cash rate	RBA Cash rate	Chance US Recession	US Recession	Australia Recession	Australia Recession	Unemployment rate	Unemployment rate	Australia GDP	Australia GDP	Australia GDP	Australia GDP	Australia GDP	Australia Nominal GDP	Real net disposable income	Household spending	China Official GDP	US GDP	Housing investment	Mining investment	Non-mining investment	Budget deficit Underlying cash	Budget deficit Underlying cash	10 year gov bond	USD/AUD at	S&P/ASX 200 increase	iron ore spot price	iron ore spot price	
		June 2022	June 2023	Peak	Peak	to June 2023	to June 2024	to June 2023	to June 2023	Dec 2022	Jun 2023	Peak	Peak	next two years	start date	next two years	start date	Jun 2023	Jun 2024	2021-22	2022-23	2023-24	2024-25	2025-26	2022-23	per capita	2022-23	Year to Dec 2022	Year to Dec 2022	2022-23	2022-23	2022-23	$ billion	$ billion	Jun 30, 2023	Jun 30, 2023	to Jun 30, 2023	Dec 31 2022	Jun 30 2023	
		%	%	%	Month	%	%	%	%	%	%	%	Month	%	Month	%	Month			%	%	%	%	%	%		%	%	%	%	%	%			%	cents	%	$US	$US	
Stephen Anthony	University of Canberra	6.4	6.8	7.3	September 2023	2.8	3.4	-12	-18	2.25	2.75	4.25	September 2024	65	September 2023	55	January 2024	4.5	5.3	3.1	2.5	1.6	2.2	2.5	0.2	-0.4	1.8	2.2	1.25	2	5.5	2.5	78	70	4.95	65	-18	80	65	Stephen Anthony
Mark Crosby	Monash University	6	5.5	6	December 2022	3.5	3.3	-10	-10	2	2.75	3.5	June 2024	50	March 2023	40	March 2023	4.5	5	4	2.5	2.5	2.5	2.5	5.5	1	3	2.5	1	3.5	7.5	5	90	75	5.5	70	0	120	110	Mark Crosby
Besa Deda	St George Bank	6.6	4.7	6.6	December 2022	3.8	3.6			2.35	2.6	2.6	February 2023	30	September 2023	15	November 2023	3.3	3.8	3.9	4.3	2.1	2.5	2.5	6.5		6.3	5.3	2.5	4.3	6.5	7.5	78	56	3	78		115	106	Besa Deda
Mei Dong	University of Melbourne	6.5	5.5	7	December 2022	4.0	3.0	-5	-3	1.75	2	2	February 2023	60	March 2023	20	May 2023	4	4	3.75	3.25	2.75	2.75	2.75	10	2	3	5	3	5	8	6	90	70	4	75	5	150	140	Mei Dong
Craig Emerson	Victoria University	6.5	5.5	7.5	September 2022	4.0	4.0	-1	-1	3	3	3	June 2023	0				3.75	3.75	4.25	3	3	2.5																		Craig Emerson
Saul Eslake	University of Tasmania	7.2	4.8	7.2	December 2022	3.5	3.5	-10	-12	2.5	2.75	2.75	February 2023	50	March 2023	25	September 2023	4	4.5	3.75	3	1.75	2	2.25	-0.5	0.25	4.5	4	2.75	3	10	8	60	60	4	66		100	85	Saul Eslake
Bill Evans	Westpac	6.6	4.7	6.6	December 2022	3.8	3.6	-14	-15	2.35	2.6	2.6	February 2023					3.3	3.8	3.9	4.3	2.1	2.5	2.5	6.5		6.3	5.3	2.5	4.3	6.5	7.5	78	56	3	78		115	106	Bill Evans
Steven Hail	Torrens University	7	4.5	7	December 2022	4.0	3.5	-15	-10	2	1.75	2	November 2022	60	July 2023	30	September 2023	4	5	4.2	2.5	1.5	2	2.5	6.5	3	3.5	4	3	3	8.5	5	80	80	4.5	68	0	100	90	Steven Hail
Warren Hogan	Judo Bank	7.3	5.4	7.3	December 2022	4.0	3.5	-13	-12	2	2	2.5	5.25	November 2026	35	September 2022	50	April 2023	4	4.5	3.7	3.3	2.9	3.3	3.2	9.5		4	3	2.5	3	7.5	10	90	60	3	75	-5			Warren Hogan
Richard Holden	University of NSW	6.8	4.5	7.5	October 2022	2.7	2.4	-3	-4	1.75	2.5	2.75	September 2023					3.8	4.3	4.2	3	2.25	2	2	0.5	1.5	4	4.2	3.6	3.5	8		40	35	3.5	72	0	146	100	Richard Holden
Sarah Hunter	KPMG	7.1	3.8	7.4	September 2022	3.8	3.3	-9	-6.5	2	2.5	2.5	April 2023	45	October 2022	5	December 2022	4.2	4.1	3.7	3.3	2.75	2.75	2.6	6.9		5			3.7					3.4	72				Sarah Hunter
Mariano Kulish	University of Sydney	4.5	3.5	5.5	June 2022	4.0	3.5	3	3	2.5	3.5	3.5	June 2023					4	3.75	4.25	3	3	2.5	2.5	4	1.2	4.5	4	3	4	12	8	70	50	3.5	75	5	130	100	Mariano Kulish
Guay Lim	Melbourne Institute	6	3.5	6.2	December 2022	3.0	3.3	-6	-6	2	2.5			20	December 2022	5		4	4	3.75	3	2.5	2.5	2.5	6.5		5	4	3	2	7	5			3.3	70	-5			Guay Lim
Jo Masters	Barrenjoey Capital	7.2	5.1	7.2	December 2022	3.8	3.5			2.35	2.6	2.6	February 2023					3.7	3.9	3.7	4	1.9					7.2			1.6	6.5									Jo Masters
Margaret McKenzie	Federation University	8	7	10	September 2022	2.1	3.0	8	8	0.75	0.75	1		10	November 2022	10	September 2022	4	4	4.25	3.5	2.5	2.5	2.5	0.5	1.6	5	5	3	3	6	12	90	90	3	74		149	150	Margaret McKenzie
Warwick Mckibbin	Australian National Universit	7.5	4.5	8.0	December 2022	3.0	4.0	-10	-7	2.75	4	4.5	March 2023	80	March 2023	15	March 2023	4.25	4	4.5	3	2.5	2	2.5	5	2.5	4	5	3.5	-1.5	8	3	80	70	4.5	75	-3	120	140	Warwick Mckibbin
Su-Lin Ong	RBC Capital Markets	6.7	4.8	6.7	December 2022	3.9	3.2			2.65	2.85	2.85	November 2022					4		3.6	3						4.3			0.9	8.7				3.05	70				Su-Lin Ong
Mala Raghavan	University of Tasmania	6.5	5	7	January 2023	3.0	3.5	-10	-10	2	3	3.75	September 2023	50	March 2023	30	June 2023	3.7	4	4	3	2	2	2		-1	3.1	4.2	3	3.5	7	7	80	60	5	68	-10	100	90	Mala Raghavan
Jeffrey Sheen	Macquarie University	7	5	7	December 2022	5.0	4.0	1	1	1.75	2	3	December 2023	30	January 2023	10		4	4.5	4	3	3	3	3	5	1.6	3	4	3.5	0	4	3	85	90	5	68	3	140	130	Jeffrey Sheen
Julie Toth	Swinburne University	6.0	3	8	December 2022	3.0	3.0			1.25	2.25					10		3.5	3.5	3.9	3	2	2	2	0.5	1.5	4.5			3	10	5								Julie Toth
Peter Tulip	Centre for Independent Stud	7	5	7	December 2022	4.0	4.5	-5	-5	3.25	3.75	4	December 2023	5	June 2024	1	June 2024	4	4.5	3.7	4	2	2	2						3					5	69	7			Peter Tulip
Richard Yetsenga	ANZ	7.1	4.3	7.1	December 2022	3.9	4.2	-13	-10	2.35	2.6	3.1	March 2024	45	March 2023			3.3	3.6	3.8	3.9	1.3			8		6.7	5	2.3	2.1	7.6	8			3.75	76		130	105	Richard Yetsenga
Low		4.5	3	5.5	June 2022	2.1	2.4	-15	-18	0.75	0.75	1	November 2022	0	September 2022	1	September 2022	3.3	3.5	3.1	2.5	1.3	2	2	-0.5	-1	1.8	2.2	1	-1.5	4	2.5	40	35	3	65	-18	80	65	Low
High		8	7	10	September 2023	5.0	4.5	8	8	3.25	4	5.25	November 2026	80	June 2024	55	June 2024	4.5	5.3	4.5	4.3	3	3.3	3.2	10	3	7.2	5.3	3.6	5	12	12	90	90	5.5	78	7	150	150	High
AVERAGE		**6.7**	**4.8**	**7.1**	**November 2022**	**3.6**	**3.5**	**-0.9**	**-0.5**	**2.2**	**2.6**	**3.1**	**August 2023**	**49**	**March 2023**	**20**	**August 2023**	**3.9**	**4.2**	**3.9**	**3.2**	**2.3**	**2.4**	**2.6**	**4.9**	**1.2**	**4.4**	**4.2**	**2.7**	**2.7**	**7.6**	**6.4**	**78**	**66**	**3.9**	**72**	**-2**	**121**	**108**	**AVERAGE**