

| CONVERSION AU | | 2021 ECONOMIC SURVEY | | | | | | | | | | | | | | | | FORECASTS AS OF JUNE 21, 2020 | | | | | | | | | | | | | | | | | | | |
|--------------------|---------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|----------------------|----------------------|-------------------|-------------------|---|--|--------------------------------------|----------------------------------|----------------------------------|------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|---|---|-------------------------------------|--|--|--|------------------------------------|---------------------------------------|---------------------------------------|--------------------------------------|--------------------------------------|-------------------------------|---------------------------------------|---------------------------------------|--|--|---------------|
| | | GROWTH | | | | | | | | JOBS | | | | | | | | INVESTMENT | | | | PRICES | | | | BUDGET | | RATES | | MARKETS | | TRADE | | | | | |
| | | Australia to Dec 2020 | Australia to Dec 2021 | Australia to Dec 2022 | Australia to Dec 2023 | Australia to Dec 2024 | China to Dec 2020 | China to Dec 2021 | US to Dec 2020 | US to Dec 2021 | Australia Nominal GDP to Dec 2020 | Real net disposable income per capita | Household spending to Dec 2020 | Unemployment rate Dec 2020 | Unemployment rate Dec 2021 | Unemployment rate Full | Housing investment to Dec 2020 | Housing investment to Dec 2021 | Mining investment to Dec 2020 | Mining investment to Dec 2021 | Non-mining investment to Dec 2020 | Non-mining investment to Dec 2021 | Sydney home price to Dec 2020 | Melbourne home price to Dec 2020 | Consumer price index to Dec 2020 | Underlying inflation to Dec 2020 | Wage price index to Dec 2020 | Underlying cash deficit 2020-21 | Underlying cash deficit 2020-22 | 10 year gov bonds Dec 31, 2020 | 10 year gov bonds Dec 31, 2021 | USD/AUD at Dec 31, 2020 | S&P500 increase to Dec 31, 2020 | S&P500 increase to Dec 31, 2021 | Iron ore spot price Dec 31, 2020 | Iron ore spot price Dec 31, 2021 | |
| Stephen Anthony | University of Canberra | -3.25 | 1.25 | 2.25 | 2 | 1.75 | -7.2 | 2.2 | -5.8 | 1.2 | -0.75 | -4.5 | -1.5 | 7.9 | 6.9 | 6.9 | -12.7 | -5 | 5.8 | 4.6 | -15.8 | 3.2 | -2.5 | 1.9 | 1.6 | 2 | -95 | -44 | 1.33 | 2.27 | 50 | -15 | -10 | 54 | Stephen Anthony | | |
| Mark Crosby | Monash University | -6.5 | 3.5 | 3 | 3 | 3 | -6.5 | 3.5 | -5 | 3.5 | -6.5 | -6.5 | -4.5 | 9.5 | 8.7 | 9.5 | -12 | -3 | 5 | 0 | -4 | 0 | 0 | 1 | 1 | -1 | -45 | -25 | 0.9 | 1.2 | 69 | -15 | -5 | 100 | Mark Crosby | | |
| Jenna Dixon | Victoria University | -6.5 | 6.1 | 2.5 | 2.3 | 3.1 | | | | | -6.5 | -10 | -7.8 | 9.3 | 6.7 | 9.3 | 0 | 3.8 | | | -12.8 | 12.2 | | | | | | | | | | | | | | Jenna Dixon | |
| Ma Dong | Melbourne University | -5.6 | 5.2 | 4.3 | 3.5 | 3 | 1 | 7 | -8.5 | 6 | -5.4 | -3.6 | -4.2 | 8.6 | 7 | | -12 | 6 | -3 | 3 | -11 | 6 | -3 | -4 | 0.5 | 1 | 0.5 | -190 | -90 | 0.9 | 1.1 | 71 | 0 | 8 | 95 | Ma Dong | |
| Chris Edmund | Melbourne University | -5 | 3.5 | 2.5 | 2.5 | 2.8 | | | | | -3.3 | -7 | -8 | 8.5 | 7.5 | 10 | -13 | 5 | | | -12 | 5 | | | | | | | | | | | | | | Chris Edmund | |
| Craig Emerson | Victoria University | -5 | 3 | 2 | 2 | 2 | 3 | 5 | 4 | 2 | -4.5 | -4 | -2.5 | 10 | 8 | | 4 | 1 | 3 | 4 | -6 | -4 | 0 | 0 | 0.5 | 0.5 | 0.2 | -110 | -85 | 0.9 | 0.9 | 69 | 0 | 10 | 85 | Craig Emerson | |
| Sam Ezzamel | University of Tasmania | -4 | 3.5 | 3.2 | | | -0.3 | 5 | -5 | 3 | -3 | -3 | -15 | 7.5 | 6.5 | 8 | -5 | -0.5 | 2 | 4 | -2 | 2 | -4 | -6 | 1 | 0.75 | 1.0 | -60 | -175 | 1 | 1.5 | 68 | 0 | 10 | 85 | Sam Ezzamel | |
| Renee Fry-McKibbin | Australian National University | -4 | -5 | 0 | 2 | 0 | 7 | -5 | -12 | -10 | -7 | 0 | -20 | 10 | 5 | 10 | -10 | -10 | 4 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -140 | -100 | 0.9 | 0.9 | 80 | -5 | 0 | 110 | Renee Fry-McKibbin | |
| Rhona Gwail | Griffith University | -3 | 3 | 2 | 2 | 2 | -3 | 2 | -2 | 2 | -2 | -4 | -3 | 6 | 5 | 8 | -13 | 0 | 5 | 5 | -10 | 2 | 5 | 5 | 1 | 1 | 1.5 | -400 | -180 | 1 | 1.2 | 70 | -7 | 6 | 106 | Rhona Gwail | |
| Steven Hall | University of Adelaide | -0.3 | 3.8 | 3.2 | 3 | 3 | 2 | 7 | -7 | 4 | -4.5 | -6 | -5 | 7.8 | 9 | | -15 | 10 | 5 | 10 | -10 | 5 | -6 | -8 | 0.5 | 0.7 | 0.6 | -180 | -80 | 0.9 | 1.2 | 70 | -10 | 0 | 95 | Steven Hall | |
| Warren Hogan | University of Technology Sydney | -5.2 | 2.8 | 3 | 3 | 3 | 1 | 4 | -7 | 3 | | -2 | 8 | 9 | 10 | | -9 | 0 | -2 | 2 | -2.5 | 1.5 | 0 | 0 | 1.25 | 1.25 | 1 | -180 | -100 | 1 | 1 | 65 | -15 | 10 | 100 | Warren Hogan | |
| Richard Hudson | University of Wollongong | -6.5 | 5.5 | 2 | 1.5 | 1.5 | -1.5 | 6 | -6 | 5 | -5.8 | -6 | -2 | 8 | 6.5 | 7.1 | -9 | 0 | -2 | 2 | -2.5 | 1.5 | 0 | 0 | 0.5 | 0.1 | 0.5 | -100 | -80 | 0.875 | 0.8 | -5 | 0 | 90 | Richard Hudson | | |
| Shane Keam | University College London | -5 | -10 | 5 | 2 | -10 | -3 | 6 | -4 | -4 | -1 | -1 | -1 | 10 | 8 | | -10 | 0 | -10 | -1 | -9 | 5 | 10 | 8 | 1.5 | 1 | 1.5 | -100 | -100 | 0.5 | 0.5 | 70 | -10 | -10 | 100 | Shane Keam | |
| Marcus Kuhn | Sydney University | -8 | 7 | 3.5 | 1.5 | 1.5 | -12 | 10 | -9 | 8 | -8.5 | -9 | -7 | 8 | 8 | 10 | -20 | 10 | 0 | 0 | 1.5 | 1 | 0.5 | 1 | 0.5 | 1 | 0.5 | -300 | -150 | 1 | 1.5 | 73 | 2 | 5 | 110 | Marcus Kuhn | |
| Guay Lin | Melbourne Institute | -2.5 | 2.2 | | | | | | | | -1.5 | -2.8 | 7.5 | 6.8 | | | -8.8 | | | | | | | | | | | | | | | | | | Guay Lin | | |
| Tony Martin | Griffith University | -5 | 3 | 2.5 | 2 | 2.5 | 1 | 3 | -7 | 5 | -5 | -4 | -2 | 8 | 7 | 8.5 | 0 | 3 | 5 | -2 | 5 | 5 | 3 | 0.5 | 0 | 1 | -210 | -85 | 1.5 | 2.5 | 74 | -10 | 10 | 105 | Tony Martin | | |
| Margaret McKibbin | Federation University Australia | 0 | 1 | 2 | 2 | 2 | -5 | 0 | -1 | -1 | -1 | -1 | 8.5 | 10 | 8 | 12 | -5 | 0 | 10 | 8 | -5 | 2 | 10 | 8 | 1.8 | 1.6 | 1.8 | -30 | -20 | 1 | 1 | 71 | -5 | 0 | 110 | Margaret McKibbin | |
| Warwick McKibbin | Australian National University | -7 | 4 | 3 | 2.5 | 2.5 | 2 | 6 | -10 | 3 | -5 | -6 | -10 | 11 | 8 | 11 | -20 | -3 | -10 | 3 | -20 | 2 | -10 | -11 | 1.5 | 1 | 0.5 | -140 | -120 | 1 | 1.3 | 74 | -15 | -5 | 95 | Warwick McKibbin | |
| Mark Rogerson | University of Queensland | -6.2 | 1.5 | 2 | 2.25 | 2.5 | 2 | -2 | 2 | -2 | -2 | -2 | 2 | 2 | -1 | 10 | 7 | 12 | -12 | -5 | 7 | 9 | -10 | 5 | -4 | -8 | 2.2 | 1.7 | 2 | -140 | -120 | 0.5 | 1 | 87 | | 102 | Mark Rogerson |
| Jeffrey Shuen | Macquarie University | -5 | 4 | 3.8 | 3 | 3 | 0 | 5 | -8.2 | 4.8 | -4 | -2 | -2 | 10 | 7 | 10.5 | -10 | -2 | 8 | 8 | -10 | -4 | 1 | 1 | 0.4 | 1.2 | 0 | -120 | -90 | 0.8 | 1 | 72 | -8 | 5 | 108 | Jeffrey Shuen | |
| Julie Tait | Deakin University | 0 | 3 | 3.5 | 3 | 3 | -2.6 | 6.8 | -7.2 | 4.1 | -4.5 | -7 | 4 | 0 | 7 | 10 | -10 | -5 | -2 | 10 | -20 | 0 | | | 0.22 | 1 | 1.5 | | | | | | | | Julie Tait | | |
| Rod Tynes | University of Western Australia | 0 | 1 | 4 | 3 | 3 | -2 | 0 | 0.4 | 1.5 | 0 | -0.5 | 1 | 8 | 5 | 9 | -2 | 3 | 5 | 7 | -1 | 4 | 0 | 3 | 2.5 | 2 | -150 | -200 | 1.2 | 4 | 70 | -2 | 4 | 90 | Rod Tynes | | |
| Low | | -4 | -10 | 0 | 1.5 | -10 | -12 | -5 | -12 | -10 | -7 | -10 | -20 | 6.8 | 5 | 7.1 | -20 | -10 | -10 | -1 | -20 | 4 | -10 | -11 | 0.3 | 0.0 | -1 | -400 | -200 | 0.5 | 1 | 50 | -15 | -10 | 64.0 | Low | |
| High | | 0.5 | 6.1 | 5 | 3.5 | 3.1 | -3 | 10 | 0.4 | 8 | 2 | 8 | 1 | 11 | 9 | 12 | 0 | 10 | 10 | 10 | 0 | 12 | 10 | 8 | 3.0 | 2.5 | 2 | -30 | -10 | 1.5 | 4 | 80 | 2 | 10 | 110.0 | High | |
| AVERAGE | | -4.8 | 2.2 | 2.9 | 2.8 | 2.7 | -6.3 | 6.8 | 0.8 | 3.3 | -3.8 | -4.8 | 4.1 | 8.8 | 7.2 | 8.6 | -10 | 8.8 | 3.2 | 4.9 | 6.8 | 3.3 | 6.4 | -1.3 | 1.2 | 1.6 | 0.8 | -148 | -91 | 1.0 | 1.4 | 89.8 | 4.1 | 2.3 | 97 | AVERAGE | |